

PROJECTminder Estimates Screen

The total target cost that you expect to incur

The total target income that you are looking to achieve

The total target margin that you are looking to achieve

The total target profit that you are looking to achieve

The total budget figures that you expect to achieve

The budget figures that you expect to achieve in respect of resource time

The budget figures that you expect to achieve in respect of expenses

The variance of your budgeted figures against your target figures (Target minus Budget)

The rate card on which your budgeted and actual time charge figures are based

Cut off date for costs & profits. A date before the start of project will show forecast data. Select a date midway through a project to see actual up to cut off and forecast after. Select a date after the end of the project to see all actual

Task type – ie, F=fixed fee, T=time based.

The total number of days estimated for each task, as entered in the time budget calculator

The time budget calculator where daily or hourly budgeting can be estimated and applied to each task

Task	Target	Budget	-Time	-Expense	Variance
Billing £	100,000.00	97,555.00	97,350.00	205.00	2,445.00
Internal Cost £	60,000.00	58,660.00	58,410.00	250.00	1,340.00
Margin %	40.00	39.87	40.00	-21.95	0.13
Profit £	40,000.00	38,895.00	38,940.00	-45.00	1,105.00

Task Name	Days	Time @ Charge £	Time @ Cost £	Time Billing £	Time Internal £	Time Margin %	Time Profit £	Notes	Days	Time @ Charge £	Time @ Cost £	Time Margin %	Time Profit £	
1 Project Start(1)	0.00	0.00	0.00	950.00	570.00	40.00	380.00		0.00	0.00	0.00	F	100.00	950.00
3 Project brief	0.38	2,850.00	1,710.00	2,850.00	1,710.00	40.00	1,140.00		4.50	5,400.00	3,451.68	T	36.08	1,948.32
4 Existing process analysis	1.25	7,500.00	4,500.00	7,500.00	4,500.00	40.00	3,000.00		5.62	6,750.00	4,568.40	T	32.32	2,181.60
5 New process design works	1.00	7,600.00	4,560.00	7,600.00	4,560.00	40.00	3,040.00		5.47	6,000.00	4,441.50	F	41.56	3,158.50
6 Process design	1.25	7,500.00	4,500.00	7,500.00	4,500.00	40.00	3,000.00		0.53	4,000.00	431.46	F	94.25	7,068.54
7 Process mapping	2.50	15,000.00	9,000.00	15,000.00	9,000.00	40.00	6,000.00		15.95	12,000.00	7,584.55	F	49.44	7,415.45
8 Presentations and redesign	3.75	28,500.00	17,100.00	28,500.00	17,100.00	40.00	11,400.00		30.00	12,000.00	12,360.00	F	56.63	16,140.00
9 Process documentation	1.25	9,500.00	5,700.00	9,500.00	5,700.00	40.00	3,800.00		15.00	6,000.00	6,000.00	F	36.84	3,500.00
10 Final workshops	0.75	5,700.00	3,420.00	5,700.00	3,420.00	40.00	2,280.00		10.00	6,000.00	4,000.00	F	29.82	1,700.00
11 New process training	1.25	7,500.00	4,500.00	7,500.00	4,500.00	40.00	3,000.00		10.00	6,000.00	6,300.00	F	16.00	1,200.00
12 Change to scope	0.63	4,750.00	2,850.00	4,750.00	2,850.00	40.00	1,900.00		0.50	0.00	406.08	F	91.45	4,343.92
Total Time	14.00	400.00	5,840.00	97,000.00	5,410.00	40.00	38,940.00		58	12,150.00	49,506.67		50.03	49,013.33

The total chargeable value of the time estimated in the time budget calculator for the task

The total internal cost of the time estimated in the time budget calculator for the task

The amount you intend to bill in respect of time for the task

The budgeted internal cost of time for the task

The budgeted margin in respect of time for the task

The budgeted profit in respect of time for the task (time billing minus time internal)

Days for the task, shown according to the cut-off date (actual up to the cut off date, forecasted after.)

Chargeable value of time for the time based task (actual charge up to the cut off date and forecasted charge after.) Note that this will show as zero for fixed fee tasks

Cost of resources for the task (actual cost up to the cut off date and forecasted cost after.)

Resource profit for the task (actual to cut off date and forecasted after cut off date.)

Resource profit margin for the task (actual to cut off date and forecasted after cut off date.)

Expenses Budget

You can lock your expense billing amount to a fixed percentage of your time billing

The expenses budget calculator where expenses can be estimated and copied to each task

Expense Budget

Hide Blank Tasks Lock Expense Billing % of Time Billing

Task Name	ESTIMATES		BUDGETS				CURRENT				
	Expense @ Charge £	Expense @ Cost £	Expense Billing £	Expense Internal £	Expense Margin %	Expense Profit £	Notes	Expense @ Charge £	Expense @ Cost £	Expense Margin %	Expense Profit £
1 Project Start(1)	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
3 Project brief	75.00	50.00	75.00	50.00	33.33	25.00		0.00	0.00	0.00	0.00
4 Existing process analysis	0.00	0.00	0.00	0.00	0.00	0.00		0.00	13.34	0.00	-13.34
5 New process design works	130.00	200.00	130.00	200.00	-53.85	-70.00		127.66	191.87	-50.30	-64.21
6 Process design	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
7 Process mapping	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
8 Presentations and redesign	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
9 Process documentation	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
10 Final workshops	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
11 New process training	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
12 Change to scope	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Total Expenses	205.00	250.00	205.00	50.00	1.95	-4.00		127.66	205.12	-6.75	-77.46

The total chargeable value of the expenses estimated in the expenses budget calculator for the task

The total internal cost of the expenses estimated in the expenses budget calculator for the task

The amount you intend to bill in respect of expenses for the task

The budgeted internal cost of expenses for the task

The budgeted margin in respect of expenses for the task

The budgeted profit in respect of expenses for the task (expense billing minus expense internal)

Chargeable value of the expenses for the task which have an invoice rule set up to recharge them (actual charge up to the cut off date and forecasted charge after.)

Cost of all expenses for the task (actual up to the cut off date and forecasted after.)

Expenses profit margin for the task (actual to cut off date and forecasted after.)

Expenses profit for the task (actual to cut off date and forecasted after.) Calculated as Expense Charge minus Expense Cost for time based tasks and Time

Total Budget

Total Budget													
		ESTIMATES		BUDGETS				CURRENT					
+ Task Name		Total @ Charge £	Total @ Cost £	Total Billing £	Total Internal £	Total Margin %	Total Profit £		Total @ Charge £	Total @ Cost £	Total Margin %	Total Profit £	
1	+ Project Start(1)	0.00	0.00	950.00	570.00	40.00	380.00		0.00	0.00	F	100.00	950.00
3	Project brief	2,925.00	1,760.00	2,925.00	1,760.00	39.83	1,165.00		5,400.00	3,451.68	T	36.08	1,948.32
4	Existing process analysis	7,500.00	4,500.00	7,500.00	4,500.00	40.00	3,000.00		6,750.00	4,581.74	T	32.12	2,168.26
5	New process design works	7,730.00	4,760.00	7,730.00	4,760.00	38.42	2,970.00		127.66	4,633.37	F	40.04	3,094.29
6	Process design	7,500.00	4,500.00	7,500.00	4,500.00	40.00	3,000.00		0.00	431.46	F	94.25	7,068.54
7	Process mapping	15,000.00	9,000.00	15,000.00	9,000.00	40.00	6,000.00		0.00	7,584.55	F	49.44	7,415.45
8	Presentations and redesign	28,500.00	17,100.00	28,500.00	17,100.00	40.00	11,400.00		0.00	12,360.00	F	56.63	16,140.00
9	Process documentation	9,500.00	5,700.00	9,500.00	5,700.00	40.00	3,800.00		0.00	6,000.00	F	36.84	3,500.00
10	Final workshops	5,700.00	3,420.00	5,700.00	3,420.00	40.00	2,280.00		0.00	4,000.00	F	29.82	1,700.00
11	New process training	7,500.00	4,500.00	7,500.00	4,500.00	40.00	3,000.00		0.00	6,300.00	F	16.00	1,200.00
12	Change to scope	4,750.00	2,850.00	4,750.00	2,850.00	40.00	1,900.00		0.00	406.08	F	91.45	4,343.92
Total		97,500.00	58,000.00	97,500.00	58,000.00	38.87	38,890.00		12,270.66	49,728.88		49.99	49,518.78

